



# Memo

To: ACA Council of Delegates  
From: Tom Rosenberg, Treasurer, ACA Board of Directors  
CC: ACA Audit & Financial Policy Committee (Rick Benfield, Anne Brienza, Ann Sheets, Posie Taylor, Rhonda Begley, Peg Smith, Tom Rosenberg)  
Date: 1/29/2007  
Re: Treasurer's Report Materials

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Dear Fellow ACA Delegates:

It's a pleasure to provide you with these documents prior to my presentation to the Council of Delegates next month. Recognizing the various ways each of us likes to view financial information, I am presenting the annual Treasurer's Report materials to you in several forms, knowing that you will read the materials that are most useful to you. Here is a summary of the financial documents in this PDF we are providing via the COD web area:

- ❖ **"Financial Highlights"**: a one page summary document of ACA's FY 2006.
- ❖ **"Revenue & Expense charts"**: FY 2006 revenue and expense graphs. (two pages)
- ❖ **"The Full Audited Financial Report"**: The complete audited financial report (22 pages) for both ACA and ACF (consolidated and unconsolidated) from our new auditors, Greenwalt Sponsel & Co., Inc.

My presentation to the Council of Delegates on Tuesday, February 13 will focus on the Financial Highlights document and the Revenue & Expense charts as well as a narrative update on the current fiscal year. There will also be a brief opportunity for Q & A on this information at that time.

Immediately following the Council of Delegates morning session, the Audit & Financial Policies Committee will offer a break-out session (room name TBA) for those who are interested in discussing the Audited Financial Report from Greenwalt Sponsel & Co, Inc. or asking more detailed questions.

It is my hope that this approach to the Treasurer's Report will be both helpful and use the Council's time well. I would like to take this opportunity to thank the Field Service Committee as well as the other members of the Audit & Financial Policy Committee for their ideas and assistance in creating this new approach.

I look forward to seeing you all very soon in Austin!

*Tom Rosenberg*



**2006 AUDIT HIGHLIGHTS**

Audit performed by:  
Greenwalt, Sponsel & Co., Inc.

Audit includes: American Camping Association, Inc. and  
American Camping Foundation, Inc.

**Independent Auditor's Report:** Unqualified

Unqualified opinions state that the financial statements are "presented fairly"; these opinions are in essence a clean bill of health.

**Internal Controls:** Improve segregation of duties over the payroll process. Institute a donation policy to comply with the new requirements of the Pension Protection Act of 2006.

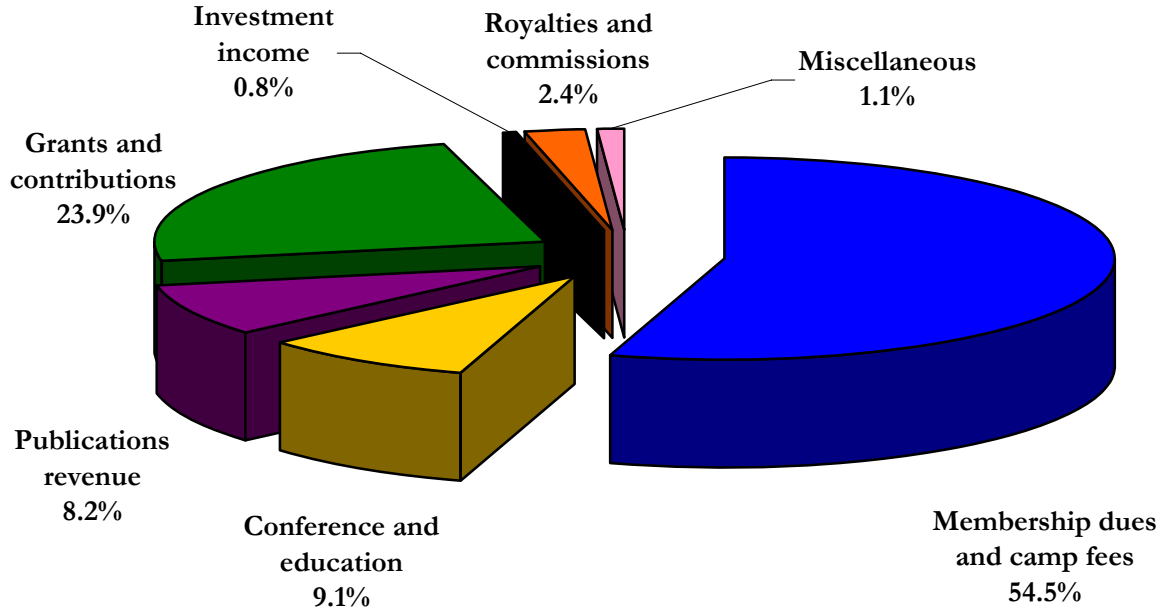
**2006 Financial Highlights – American Camping Association, Inc.:**

- Total Assets of \$3,571,964, including \$587,113 of Investments. Cash increased significantly due to a large grant from Lilly Endowment Inc.
- Liabilities increased \$238,475 which was mainly due to an increase in Unearned Dues.
- Overall Total Net Assets increased \$248,781. Unrestricted Net Assets (those to be used at the discretion of the Association) decreased \$345,490.
- Total Revenue and Other Support of \$7,337,170 includes a large grant of \$537,500 and a large pledge of \$500,000.
- Expenses were held fairly constant with the prior year which resulted in Revenues exceeding Expenses by \$248,781.

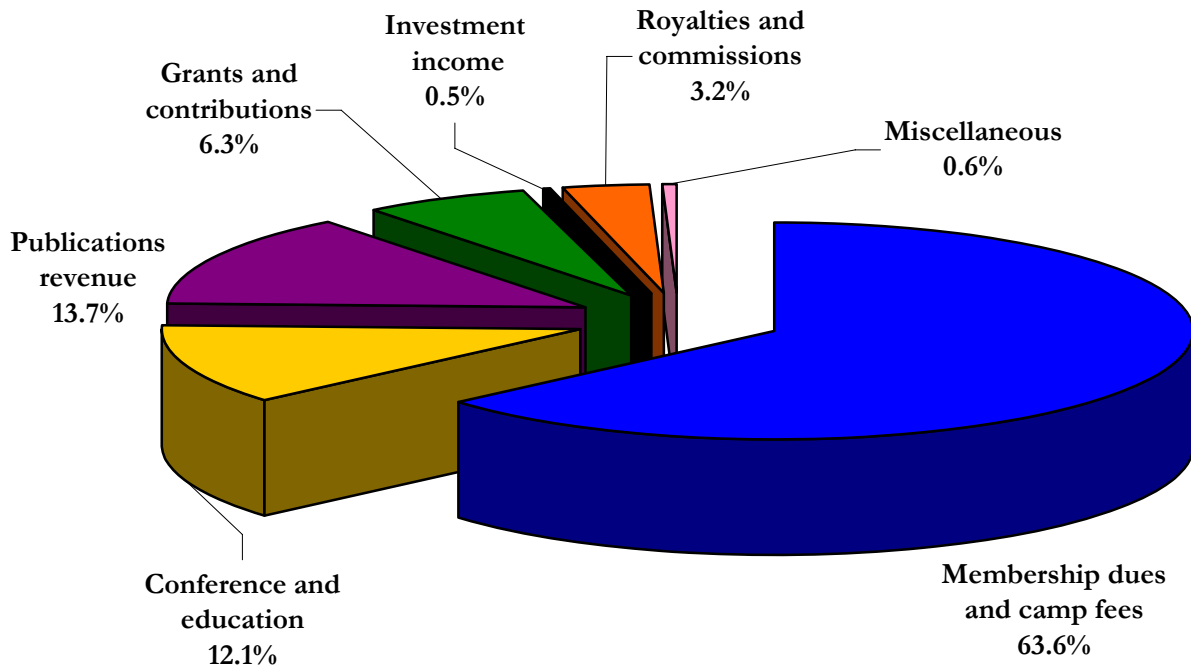
**ACA Statement of Activities, compared with previous year:**

<b>Revenues and Other Support</b>	<b>2006</b>	<b>2005</b>
Membership dues and camp fees	\$ 4,006,520	\$ 3,860,279
Grants and Contributions	1,751,060	382,478
Other	1,579,590	1,823,802
<b>Total Revenue &amp; Other Support</b>	<b>7,337,170</b>	<b>6,066,559</b>
<b>Expenses</b>		
Program	5,927,201	5,944,559
Supporting	1,162,232	1,097,641
<b>Total Expenses</b>	<b>7,089,433</b>	<b>7,042,200</b>
Net unrealized/realized gains	1,044	3,274
<b>Change in Net Assets</b>	<b>\$ 248,781</b>	<b>\$ (972,367)</b>

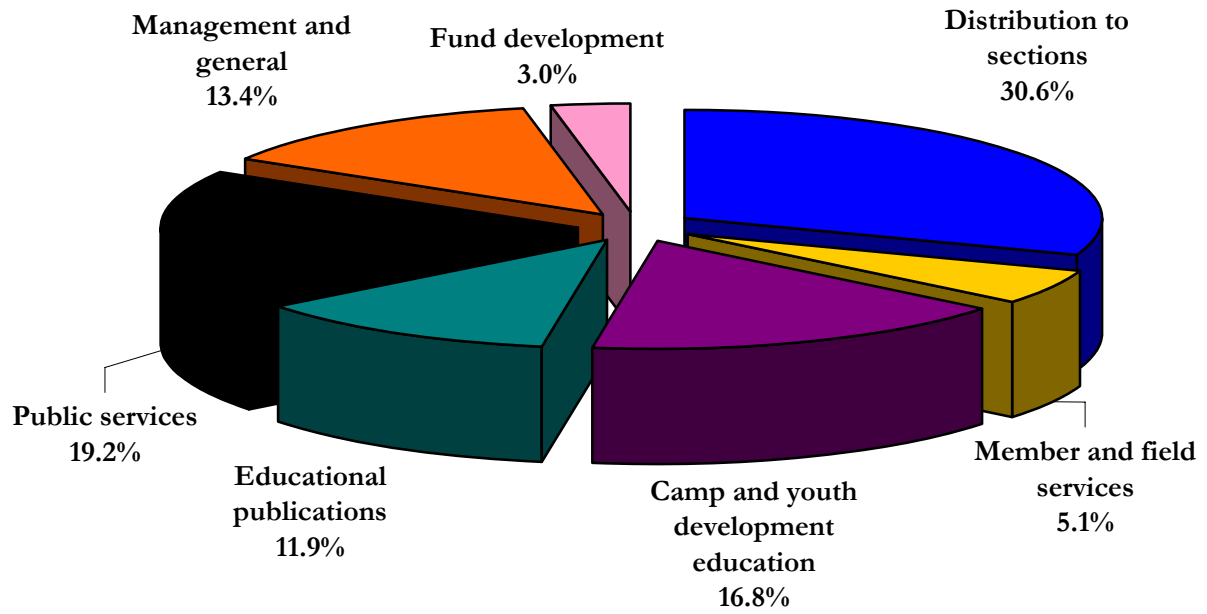
## 2006 Revenue



## 2005 Revenue



## 2006 Expenses



## 2005 Expenses

